

MINUTES OF THE FINANCE & ASSETS COMMITTEE MEETING OF THAXTED PARISH COUNCIL HELD ON THURSDAY 8th AUGUST 2019 following on from the preceding meeting **IN THE GUILDHALL**

THE PRESS AND PUBLIC ARE CORDIALLY INVITED TO ATTEND

In attendance:

Cllr. R Williams (Vice-Chairman)

Committee membership

Cllr. W. Brazier

Cllr. T. Frostick (Chairman)

Cllr. A. Frater

Also present:

Dena Ludford (Clerk & RFO)

1. APOLOGIES FOR ABSENCE

Cllr A. Howells

Cllr. R. Barrington

2. DISCLOSURE OF INTERESTS

To receive disclosures of pecuniary and non-pecuniary interests in items on the agenda

3. PUBLIC SPEAKING TIME

For the public or press to ask questions of the Council **on matters relating to the agenda.**

4. MINUTES

RESOLVED To **APPROVE** and **SIGN** as a correct record of proceedings the minutes of the meeting of **25TH April 2019**

6. CLARANCE HOUSE GARDENS School Room

To receive a verbal update on the project to date. The Chairman reports that the project is now in final stages of being signed off and final preparations in connection to the rear wall are the only outstanding works.

8. FINANCE

RESOLVED to Note and Approve the Councils Gross income and expenditure as follows:

a) Expenditure

RESOLVED To agree Council gross expenditure from 1st June – 30th June 2019 as follows:

i) Co-operative Current A/c	£No Data available
ii) Co-operative (Guildhall) A/c	£17748.59
iii) Petty Cash	£67.35
iv) Lloyds Current A/c	£24796.61
v) Lloyds Direct Savings	£5000

b) Income

RESOLVED To agree Council gross income from 1st – 30th June 2019 as follows:

i) Co-operative Current A/c	£No Data Available
ii) Co-operative (Guildhall) A/c	£225.00
iii) Petty Cash	£0
iv) Lloyds Current A/c	£23884.65
v) Lloyds Direct Savings	£24.04

c) To receive a verbal report from the Vice Chairman in connection to the council's current financial status. The Vice Chairman Cllr Ray Williams reports that all accounts are in order and thanks the Clerk for her Due Diligence in matters relating to finance.

Chairmans Initials:

9. EXTERNAL AUDIT

To confirm that the notice of publication for audit purposes has passed and we await external auditors results and comments. Full details are available from the clerk and the usual publication cost apply.

10. QUARTER ONE BALANCE SHEET

To review the councils Draft balance sheet period ending Quarter one in the format of:

- a) Budget report
- b) detailed income and expenditure

11. POLICY REVIEW

To **REVIEW** and **APPROVE** the council's current investment policy

12. DATE OF THE NEXT MEETING

The next meeting will be on 12th December 2019 at 8pm in the Guildhall

Chairmans Initials: